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Challenges

The construction industry as whole is risk averse.

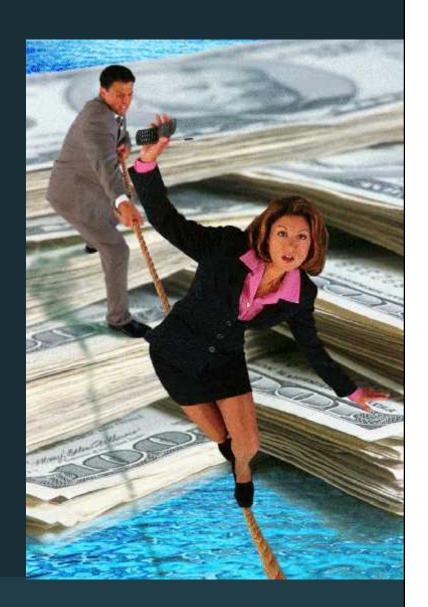
Many of the issues, conflicts, waste, is caused by this attitude.

Architects often walk a tightrope-Innovation v Deliverable.

New design v Boring.

Cost ,Time, Deliverable,

All have measures of risk.



Main Concentration of risks

Design
All elements contains risk.
Innovative or conservative.
Most buildings are unique.
Most design is a gamble.
Designers try to remove risk.

Apply the principle of -As Far As Reasonably Practical ASFARP (legal term)





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Risk and Understanding

"We have known knows

We have know unkowns

But we also have unknown unknowns. "

Donald Rumsfeld February 2012

Questions to ask....

How much risk is enough risk

Is this a step too far.

Am I too risk averse.





AREAS

Innovate / follow the heard / too safe = boring

Business Risk

Resources, Profit, Competition, Mistakes

Client Risk

Reliable, Finance, Trustworthy

Project Risk

Planning, Market, Government, Disasters

Design Risk

Aesthetics, Technology, Procurement, Cost







Other Business Risk

Professional Indemnity Insurance
Code of conduct
Market Pressures
Level of Service
Competence



Design - Health and Safety

CDM requires risk consideration
But too much paperwork
Excessive Bureaucracy
Poor out comes







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Other Business Risk

Sharing responsibility.

Performance.

Staying in business.

Last man standing (collateral warranties).



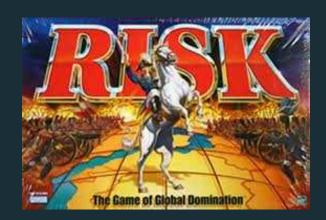


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Business Risk - Taking Control







Where do we go from here?

Everyone needs a plan....
Need to understand the issues.
Plan ahead.
Ensure you understand the market.
Invest, QA, R&D, BIM?.
Have safeguards in place.

At lest you have some idea what's coming





